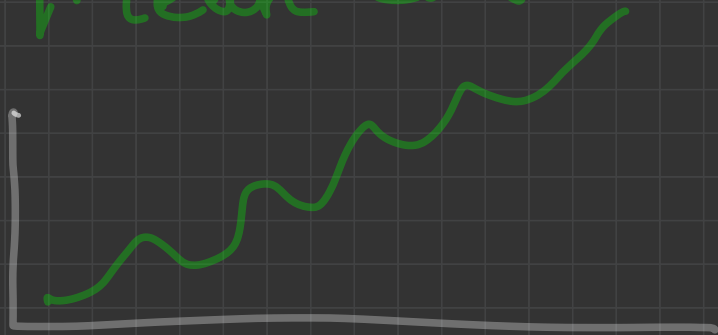



Stationary time series

① Mean constant

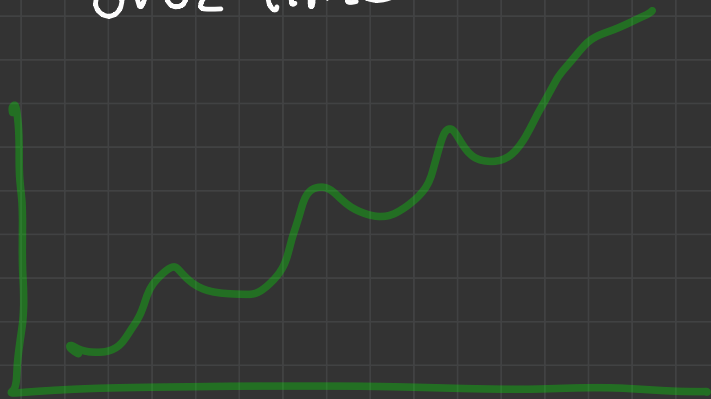


② Variance constant

③ Co-variance is only
function of lag

Stationary time-series

① Mean constant over time



② Variance constant

